

ISLWYN COMMUNITY CREDIT UNION



LOAN APPLICATION - Member No._____

ELIGIBILITY FOR APPLYING

ICCU will consider your application for a loan if you meet the following criteria:

- You are over 18 years of age
- You are an existing member. If you haven't had a loan before, you must have saved regularly for a minimum of 13 weeks, or three consecutive monthly payments
- You are applying for a 'top up' loan ('on top' of an existing loan). You must have satisfied existing ICCU loan agreement(s), and have repaid a minimum of 50% of the total amount owing under your last agreement.

ACCEPTED DOCUMENTATION TO SUPPORT LOAN APPLICATIONS

- Most recent payslip/Benefit letter **AND** Bank Statement (showing income and expenditure details)
- Partners/other most recent payslip/Benefits confirmation letter showing amount of benefit received/Pension – **if their income is used in loan application**
- Credit Statement/Bills - if you are applying for debt consolidation

ALL DOCUMENTATION SHOULD SHOW YOUR CURRENT ADDRESS AND BE THE SAME AS STATED ON YOUR LOAN APPLICATION FORM

Please note: Failure to provide the correct documentation may result in your loan application being delayed

All information will be treated in the strictest confidence

If you need help filling in this form, please ask a Credit Union volunteer or member of staff to assist you.

Data Protection Statement: In accordance with the principles of the Data Protection Act 1998, we will use your personal details for the purpose of managing your accounts with the credit union. Your personal details will be treated confidentially and will only be shared with other agencies for credit referencing and debt recovery, for which we hold a Category F consumer credit licence

SECTION 1 Personal details

Membership Number	NI number
Date of Birth	Title: Mr/Mrs/Ms/Miss/ other
Surname	Forename
Address	
Postcode	Length of time at this address
Home telephone	Mobile
E-mail address:	

Please tick which apply to you:

Home Owner	Private Rent	Local Authority	Housing Assoc	Board & Lodge
Number of dependant Adults		Number of dependant Children		
Age(s) of child/children				

SECTION 2 Employment/Benefit Details

Please tick which apply to you:

Self Employed	Employed Full time	Employed Part time	
Unemployed	Retired	Student	
In receipt of benefit(s)	Yes	No	
How often are you paid ?			
Weekly	Fortnightly	Every 4 weeks	Monthly
Occupation:			
Name of Employer	Length of time with present employer		
Address of Employer	Employers Telephone number		
	Can we contact you at work? Yes No Leave mobile message		
Are you currently on sick leave?		If yes, please provide details	
Yes	No		

SECTION 3 Income & Your expenses (outgoings)

You must include all household income and expenses, including any other loans. Complete either weekly/ monthly column (whichever applies)

Applicants to complete these sections			Credit Union Staff to complete these sections	
INCOME:	Weekly	Monthly	Monthly Total	Evidence / comment
Net salary/wages				
Pension(s)				
Partner's income/salary (if relevant)				
Child Maintenance				
BENEFITS:				
Tax Credits/Child Tax Credits				
Housing Benefit				
Child Benefit				
Income Support /ESA				
Jobseekers Allowance				
Disability Living Allowance				
Other – please state				
Total Income				
EXPENSES: (outgoings)	Weekly	Monthly		
Mortgage/Rent				
Gas				
Electricity				
Coal/Oil				
Water				
Council Tax				
Buildings/House Insurance				
TV Licence				
TV/Internet package e.g. Sky				
House phone				
Mobile phone				
Food & Toiletries				
Clothing/footwear				
Takeaways/school meals/recreation				
Nursery/Childcare fees				
Child maintenance				
Car Insurance				
Petrol/diesel/gas				
Road tax				
Bus/Rail fare				
Regular Saving - Credit Union, Bank				
Credit Union Loan				
Other Loans				
Private Pension/Life Assurance				
Credit Card				
Store Card				
Hire Purchase				
Car Finance				
Catalogues				
Court Orders				
Debt Collection/Arrears				
Total Income	£	£	£	
Total Outgoings	£	£	£	

Do you have any outstanding County Court Judgements?	YES/NO
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SECTION 4 Loan Details

Loan requested £		Purpose of Loan:		
Loan outstanding £				
Loan repayment amount £.....Wk / Mth		I will save £.....Wk / Mth		
Preferred Loan repayment method (tick box below)				
Standing Order	Payroll deduction	CU Collection Point	Council Cash Office	Child Benefit
How would you prefer your loan to be paid?				
Bank transfer: S/C Acc No		Cheque into bank account	Cheque cashed at Post Office	

DECLARATION

- I declare that **I am/am not** in good health and **that I do not/do** require regular medical treatment. (If you are not in good health, please complete the credit union medical form for insurance purposes)
- I declare that the information provided on this form is true and accurate
- I agree to notify the Islwyn Community Credit Union of any changes prior to my loan being assessed
- I am responsible for ensuring that all my loan payments are paid on time and in full
- I understand that my savings will be held as security against my loan, and that I will not be able to withdraw my savings until such time as my savings balance is greater than my loan balance
- I authorise Islwyn Community Credit Union to use information I have provided on this form for licensed credit reference agencies, in order to prevent fraud and recover any outstanding debts
- I will contact Islwyn Community Credit Union immediately if my financial circumstances change, resulting in my inability to continue with the repayments as stated in my loan agreements
- I understand that my loan application is subject to approval by the Islwyn Community Credit Union Credit Committee

I have read and understood the above declaration

Signed: Date:

If your partner's income is included in this application, they must sign below to confirm that they agree with all information you have provided, including the above Declaration

Signed: Date:

Before submitting the application check you have completed the actions below. Failure to do so could delay your loan application

Have you completed every section?
Have you supplied documentation of wage slips/statements/letters?
Are social outgoings/leisure/recreational/entertainment entered on expenditure?
Have you listed/provided documents on all benefits entered on income?
Have you supplied a contact telephone number where we can contact you/ leave a message?
Have you stated if you require a cheque or bank transfer?
Have you/your partner read and understood the declaration?
Has your partner signed the declaration - if relevant?
Have you signed the declaration?